

ARTPACE RECEIVES MAJOR FINANCIAL CONTRIBUTION FROM LINDA PACE FOUNDATION

San Antonio, TX — June 7, 2022 — Artpace announced today that it has received a contribution of \$250,000 from the Linda Pace Foundation in support of the newly-formed Artist Residency Endowment Fund. The goal of this fund, announced as part of Artpace's 25th anniversary year, is to ensure financial support for the International Artist-in-Residence program in perpetuity. With this gift, Artpace has raised more than \$2.5 million in the first 16 months of its multi-year endowment campaign.

The Foundation also announced that it will advance the remaining principal in an annuity established by Linda Pace in 2005. This annuity, managed by the Foundation, will provide Artpace with a final sum of \$1,196,000 toward the operations of its International Artist-in-Residence program.

"We are grateful for this public demonstration of support from the Linda Pace Foundation for our Endowment Campaign, which is essential to securing our future," said Patricia Ruiz-Healy, Chair of Artpace's Board of Trustees. "Though our organizations are separate in their missions and structures, they share important roots, most notably through Linda Pace, our visionary founder. This major contribution recognizes the significance of Artpace's distinct mission to the cultural fabric of San Antonio and supports our ongoing vision as an independent organization dedicated to bringing Texas, national, and international artists to San Antonio to create new work."

"The Foundation's hope is that by making this contribution to Artpace's Endowment Campaign in honor of its exceptional work, we will encourage others in the community and beyond to step up and do the same," said Kathryn Kanjo, President of the Board of Trustees of the Linda Pace Foundation." Artpace and its outstanding residency program have demonstrated their enduring value to the cultural arts of San Antonio and the contemporary art community at large by bringing in new people and new ideas and giving selected artists the ability to make challenging, innovative works that are shown internationally. At the same time, Artpace's financial independence means that our Foundation can focus exclusively on its core mission, supporting the exhibitions and programs at Ruby City."

About Artpace's Artist Residency Endowment Fund

Artpace's mission is to support a diverse array of artists in creating new work through residencies in San Antonio. Therefore, in addition to funds for staff and facilities, the organization needs ongoing resources

to support and host the artists who participate in the residency program and their exhibitions. The Artpace Board of Directors celebrated the organization's 25th anniversary by making the transformative decision to establish an Artist Residency Endowment Fund—a funding mechanism to ensure robust, ongoing financial resources are available for its work with artists. In addition, the Board seeded this endowment with generous commitments from individual Board members and emeritus members as well as alumni artists.

The roots of this campaign connect to Artpace's funding history—to the organization's history of success and needs for the future. Linda Pace founded Artpace in 1993 and provided substantial support including purchasing and refurbishing its building, donating a parking lot and covering operating costs for the first 12 years. Recognizing the organization's need for financial independence, she established an annuity managed by the Linda Pace Foundation in 2005, which would continue to sustain Artpace for up to 20 years. In that time, the Foundation has provided more than \$14 million in support for Artpace, principally for its residency program. With the planned sunset of Linda's commitment, Artpace is accelerating its fundraising efforts and must extend its reach, increase its base of support, and secure major and legacy gifts to ensure the future of its programs.

About Artpace

Artpace San Antonio is a nonprofit residency program which supports Texas, national, and international artists in the creation of new art. As a catalyst for artistic expression, we engage local communities with global art practices and experiences. To date, Artpace has welcomed over 263 artists through its renowned International Artist-in-Residence program. Annually, Artpace hosts three residencies — each features one Texas-based artist, one national artist, and one international artist, who are selected by a notable guest curator. Each eight-week residency culminates in a two-month exhibition on site. The mission of this program is to provide artists with unparalleled resources that allow them to experiment with new ideas and take provocative risks. www.artpace.org

About the Linda Pace Foundation

Linda Pace Foundation is committed to the charitable vision of its founder. Guided by the donor's conviction that contemporary art is essential to a dynamic society, Linda Pace Foundation fosters the creation, presentation, and understanding of innovative expression through contemporary art. It fulfills its mission principally through support for Ruby City, a contemporary art center in San Antonio, TX, dedicated to providing a space for the city's thriving creative community to experience works by both local and internationally-acclaimed artists. Envisioned in 2007 by the late collector, philanthropist, and artist Linda Pace, Ruby City presents works from the Linda Pace Foundation Collection of more than 1400 paintings, sculptures, installations, video works and works on paper. The new building, designed by renowned architect Sir David Adjaye OBE is part of a campus, which also includes Chris Park, a one-acre public green space named in memory of Pace's son, and Studio, an auxiliary exhibition space which presents curated shows and programming throughout the year. Ruby City is free and open to the public. www.rubycity.org